

**SEEPZ SPECIAL ECONOMIC ZONE**  
**ANDHERI (EAST), MUMBAI.**

.....

**AGENDA FOR**

**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE OF MIDC-SEZ**

DATE : 31.10.2025

TIME : 03.00 P.M.

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**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF  
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON  
31.10.2025**

**INDEX**

<b>Agenda Item No.</b>	<b>Subject</b>
<b>Agenda Item No. 01: -</b>	Confirmation of the Minutes of the meeting held on 12.09.2025
<b>Agenda Item No. 02:-</b>	Action taken report for the Minutes of the meeting held on 12.09.2025
<b>Agenda Item No. 03:-</b>	Monitoring of Performance by M/s. Tata Consultancy Services Ltd., (LOA No. 05/2007-08

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मैसर्स एमआईडीसी-एसईजेड, पुणे, के आईटी/आईटीईएस के लिए सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र, के लिए क्षेत्रीय विकास आयुक्त सीप्ल एसईजेड, की अध्यक्षता में 12.09.2025 को आयोजित 143 वी अनुमोदन समिति की बैठक का कार्यवृत्त।		
1	एसईजेड का नाम	एमआईडीसी-एसईजेड
2	सेक्टर	आय टी - आय टी ई एस
3	बैठक क्रमांक	143 वी
4	तारीख	12.09.2025

उपस्थित सदस्य

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
4	श्री. धवल शिर्के, अधीक्षक	सीमा शुल्क विभाग पुणे नामित
5	श्रीमती सुषमा कुंभार, फील्ड ऑफिसर	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड के नामित

विशेष आमंत्रित

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीप्ल-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र 01 : दिनांक 29.07.2025 को आयोजित 142 वीं बैठक के कार्यवृत्त की पुष्टि विचार-विमर्श के बाद, समिति ने 29.07.2025 को आयोजित 142वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र. 02:- दिनांक 29.07.2025 को आयोजित बैठक के कार्यवृत्त की कार्रवाई रिपोर्ट

विचार-विमर्श के बाद, समिति ने 29.07.2025 को हुए बैठक के लिए की गई कार्रवाई की रिपोर्ट को नोट किया है।

एजेंडा आइटम क्र.03: अनुमानों में संशोधन के लिए आवेदन - मैसर्स हेक्सवेयर टेक्नोलॉजीज लिमिटेड (एलओए नंबर 61): इकाई का प्रस्ताव विचार के लिए अनुमोदन समिति के सामने रखा गया। विचार -विमर्श के बाद, समिति ने मैसर्स हेक्सवेयर टेक्नोलॉजीज लिमिटेड (एलओए नंबर 61), के प्रस्ताव को मंजूरी दी। एसईजेड, 2006 नियमों के नियम 19(2) के अनुसार अनुमानों में संशोधन के लिए, यूनिट के उपक्रम के अधीन:

निवेश अनुमान: (करोड़ों में रुपये)

क्रम संख्या	विवरण	वर्तमान ब्लॉक अवधि के लिए मंजूर की गई पूर्वानुमान 05 वर्ष की है (वित्तीय वर्ष 2024-25 से वित्तीय वर्ष 2028-29)	वर्तमान ब्लॉक अवधि के लिए प्रक्षेपण में संशोधन (वित्तीय वर्ष 2025-26 से वित्तीय वर्ष 2028-29)
03	स्वदेशी सेवाएँ	21.06	110.00
	कुल	21.06	110.00

वर्तमान ब्लॉक अवधि के लिए मौजूदा अनुमोदित प्रक्षेपण 05 वर्ष (वित्तीय वर्ष 2024-25 से 2028-29) : (रु. करोड़ में)

		2024-25	2025-26	2026-27	2027-28	2028-29	कुल INR	कुल में USD में '000)

01	FOB मूल्य निर्यात का	89.62	98.58	108.44	119.28	131.21	547.12	63,878
02	FE आउटगो	2.49	2.70	1.85	1.55	1.55	10.14	1,184
03	NFE	87.13	95.88	106.59	117.73	129.65	536.98	62,694

**प्रक्षेपण में प्रस्तावित संशोधन -**  
(रु. करोड़ में)

		2024-25 (वास्तविक)	2025-26 (संशोधित)	2026-27 (संशोधित)	2027-28 (संशोधित)	2028-29 (संशोधित)	कुल INR	कुल में USD में '000)
1	FOB मूल्य निर्यात का	213.63	224.31	235.52	247.30	259.66	1180.42	137820
2	FE आउटगो	38.45	40.38	42.39	44.51	46.74	212.47	24808
3	NFE	175.17	183.93	193.13	202.79	212.92	967.95	113012

**प्रस्तावित रोजगार:**

विवरण	05 साल की वर्तमान ब्लॉक अवधि के लिए अनुमोदित प्रक्षेपण	वर्तमान ब्लॉक अवधि के लिए संशोधित अनुमान
रोजगार:	885 (पुरुष -585, महिलाएँ -300)	2228 (पुरुष-1503, महिलाएँ -725)

**एजेंडा आइटम नंबर 04: मेसर्स हेक्सवेयर टेक्नोलॉजीज लिमिटेड (LOA NO 04) के लिए प्रदर्शन की निगरानी।**

यूनिट का प्रस्ताव विचार के लिए अनुमोदन समिति के सामने रखा गया।

विचार-विमर्श के बाद, समिति ने 2 ब्लॉक अवधि यानी वित्तीय वर्ष 2012-13 से 2021-22 और तीसरे ब्लॉक अवधि यानी 2022-23 से 2026-27 के 02 साल (F.Y 2022-23 & 2023-2024 ) के लिए यूनिट के प्रदर्शन को नोट किया।

- यूनिट ने 1st ब्लॉक अवधि यानी वित्तीय वर्ष 2012-13 से 2016-17 के दौरान रुपये 213.95 करोड़ के अपेक्षित निर्यात के मुकाबले रुपये 149.71 करोड़ का निर्यात राजस्व प्राप्त किया है और रुपये 148.73 करोड़ का सकारात्मक एनएफई हासिल किया जो कि संचयी आधार पर 99.35% है।
- यूनिट ने 2nd ब्लॉक अवधि यानी वित्तीय वर्ष 2017-18 से 2021-22 के दौरान रुपये 417.36 करोड़ के अपेक्षित निर्यात के मुकाबले रुपये 342.50 करोड़ का निर्यात राजस्व प्राप्त किया है और रुपये 326.76 करोड़ का सकारात्मक एनएफई हासिल किया जो कि संचयी आधार पर 95.40% है।
- यूनिट ने 3<sup>rd</sup> ब्लॉक अवधि में पहले 2 वर्षों में यानी वित्तीय वर्ष 2022-23 से 2023-24 के दौरान रुपये 172.15 करोड़ के अनुमानित निर्यात के मुकाबले रुपये 203.83 करोड़ का निर्यात राजस्व प्राप्त किया है और रुपये 175.18 करोड़ का सकारात्मक एनएफई हासिल किया जो कि संचयी आधार पर 85.94 % है।
- यूनिट ने 238 रोजगार (पुरुष-166 एवं महिला-72) प्राप्त किया हैं।

**एजेंडा आइटम नंबर 05: मेसर्स इन्फोसिस बीपीएम लिमिटेड, (एलओए नंबर 57) के लिए प्रदर्शन की निगरानी।**

यूनिट का प्रस्ताव विचार के लिए अनुमोदन समिति के सामने रखा गया।

विचार-विमर्श के बाद, समिति ने यूनिट की कार्यप्रणाली को 05 साल के पहले ब्लॉक अवधि (यानी वित्तीय वर्ष 2017-18 से 2021-22) के पाँचवें वर्ष यानी वित्तीय वर्ष 2021-22 के लिए और दूसरी ब्लॉक अवधि (वित्तीय वर्ष 2022-23 से 2026-27) के 2 वर्ष यानी वित्तीय वर्ष 2022-23 और 2023-2024 को एसईजेड नियम, 2006 के नियम 54 के तहत नोट किया, जैसा कि नीचे विस्तार से दिया गया है:

- यूनिट ने 1st ब्लॉक अवधि के पाँचवें वर्ष यानी वित्तीय वर्ष 2021-22 में अनुमानित निर्यात रुपये 96.51 करोड़ के मुकाबले रुपये 101.06 करोड़ का निर्यात राजस्व प्राप्त किया है और रुपये 283.76 करोड़ का सकारात्मक एनएफई हासिल किया जो कि संचयी आधार पर 95.17% है।
- यूनिट ने 2nd ब्लॉक अवधि के 2 वर्षों में यानी वित्तीय वर्ष 2022-23 और 2023-2024 में अनुमानित निर्यात रुपये 205.61 करोड़ के मुकाबले रुपये 207.40 करोड़ का निर्यात राजस्व प्राप्त किया है और रुपये 180.35 करोड़ का सकारात्मक एनएफई हासिल किया जो कि संचयी आधार पर 86.96% है।

**एजेंडा आइटम संख्या 06 : मेसर्स वेरिटास सॉफ्टवेयर टेक्नोलॉजीज इंडिया प्रा.लि. के प्रदर्शन की निगरानी :**

यूनिट का प्रस्ताव विचार के लिए अनुमोदन समिति के सामने रखा गया।

विचार-विमर्श के बाद, समिति ने 1st ब्लॉक अवधि के 4 वर्षों यानि वित्तीय वर्ष 2020-21 से 2023-24 की यूनिट के प्रदर्शन को SEZ नियम, 2006 के नियम 54 के तहत नोट किया, जैसा कि नीचे विस्तार से दिया गया है:

- यूनिट ने 1st ब्लॉक अवधि के 4 वर्षों में यानि वित्तीय वर्ष 2020-21 से 2023-24 में रुपये 266.60 करोड़ के अनुमानित निर्यात के मुकाबले रुपये 270.22 करोड़ का निर्यात राजस्व हासिल किया है।
- यूनिट ने वित्तीय वर्ष 2023-24 तक रुपये 204.42 करोड़ का सकारात्मक एनएफई प्राप्त किया है, जो कि संचयी आधार पर 75.65% है।
- यूनिट ने 0 (पुरुष -0, महिला -0) का रोजगार हासिल किया है। इसलिए अपनी दिनांक 09.09.2025 की रिपोर्ट में इसका कारण दिया गया है - यूनिट ने सूचित किया है कि चूंकि NXTRA SEZ एक डेटा सेंटर यूनिट होने के नाते एक न्यूनतम जनशक्ति की आवश्यकता है, और NXTRA SEZ यूनिट में डेटा सेंटर की गतिविधियों को एक तीसरे पक्ष को आउटसोर्स किया जाता है और इसलिए NXTRA SEZ में कोई कर्मचारी शामिल नहीं है, और जो प्रबंधन कंपनी के समग्र प्रबंधन का ध्यान रखता है उसीमें एसटीपी, गैर एसटीपी और एसईजेड इकाइयां शामिल हैं। उक्त प्रबंधन पहले से ही एसटीपी पंजीकरण में टैग किया गया है और इसलिए एसईजेड में वर्तमान रोजगार शून्य है।

यह देखा गया है कि यूनिट ने एक वर्ष को छोड़कर निर्धारित समय के भीतर APRs दायर नहीं किया है। फाइलिंग में उनकी देरी का विवरण जैसा कि नीचे बताया गया है:

वर्ष	फाइलिंग की अंतिम तिथि	SEZ ऑनलाइन में दाखिल करने की वास्तविक तिथि	फाइलिंग में देरी (दिनों की संख्या)
2020-21	31.12.2021 (विस्तारित)	31.12.2021	कोई देरी नहीं
2021-22	30.09.2022	05.01.2023	97 दिन (3 महीने 5 दिन)
2022-23	30.09.2023	19.01.2024	111 दिन (3 महीने 19 दिन)
2023-24	30.09.2024	10.03.2025	161 दिन (5 महीने 10 दिन)

चूंकि इकाई ने निर्धारित समय में APR दाखिल करने में असफल रही, जिसके परिणामस्वरूप हर साल APR दाखिल करने में देरी हुई, समिति ने इकाई को कारण बताओ नोटिस जारी करने के लिए निर्देशित किया। अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

**Minutes of the 143<sup>rd</sup> Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. MIDC - SEZ, Hinjewadi, Phase III, Pune held on 12.09.2025.**

1	Name of the SEZ	M/s. MIDC-SEZ, Phase III
2	Sector	IT/ITES
3	Meeting No.	143 <sup>rd</sup>
4	Date	12.09.2025

**Members present:**

Sr No	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi Dy. Commissioner, IT	Nominee of Income Tax, Pune

3	Smt. Pushpa Gangawane, FTDO	Nominee of DGFT, Pune
4	Shri. Dhaval Shirke, Superintendent	Nominee of Customs, Pune
5	Smt. Sushma Kumbhar, Field Officer	Nominee of Maharashtra Pollution Control Board

**Special Invitee:**

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena, Specified Officer	SEEPZ-SEZ, Pune Cluster

**Agenda Item No.01: Confirmation of the Minutes of the 142<sup>nd</sup> meeting held on 29.07.2025**

After deliberation, the Committee confirmed the minutes of the 142<sup>nd</sup> meeting of Approval Committee held on 29.07.2025

**Agenda Item No.02: Action taken report for the minutes of the meeting held on 29.07.2025**

After deliberation, the Committee has noted the Action taken report for the meeting held on 29.07.2025.

**Agenda Item No.03: Application for Revision in Projections – M/s Hexaware Technologies Ltd. :**

The proposal of the unit was placed before the Approval Committee for consideration.

After deliberation, Committee approved the proposal of M/s. Hexaware Technologies Ltd., (LOA No. 61 for Revision in Projection in terms of Rule 19(2) of SEZ Rules, 2006 subject to the undertaking of the unit:

**Investment Projections:**

**(Rs. In Crores)**

Sr. No.	Particulars	Approved projection for current Block Period of 05 Years (FY 2024-25 to 2028-29)	Revision in Projections for the Balance 4 years of current Block Period (FY 2025-26 to 2028-29)
03	Indigenous Services	21.06	110.00
	<b>Total</b>	<b>21.06</b>	<b>110.00</b>

**Existing Approved Projection for the current Block Period of 05 Years (FY 2024-25 to FY 2028-29)**

**(Rs. In Crores)**

		2024-25	2025-26	2026-27	2027-28	2028-29	Total INR	Total In USD in '000)
01	FOB value Of Exports	89.62	98.58	108.44	119.28	131.21	547.12	63,878
02	FE Outgo	2.49	2.70	1.85	1.55	1.55	10.14	1,184
03	NFE	87.13	95.88	106.59	117.73	129.65	536.98	62,694

**Proposed Revision in Projection –**

**(Rs. In Crores)**

		2024-25 (Actual)	2025-26 (Revised)	2026-27 (Revised)	2027-28 (Revised)	2028-29 (Revised)	Total INR	Total In USD in '000)
01	FOB value Of Exports	213.63	224.31	235.52	247.30	259.66	1180.42	137820
02	FE Outgo	38.45	40.38	42.39	44.51	46.74	212.47	24808
03	NFE	175.17	183.93	193.13	202.79	212.92	967.95	113012

**Proposed Employment:**

Particulars	Approved projection for current block period of 05 years	Revised Projections for the current block period
Employment	885 (Male-585, Women-300)	2228 (Male-1503, Women- 725)

**Agenda Item No. 4 : Monitoring of Performance for M/s. Hexaware Technologies Ltd., (LOA No 04) :**

The proposal of the unit was placed before the Approval Committee for consideration.

After deliberation, the committee noted the performance of the unit for 2 Block Periods i.e. FY 2012-13 to FY 2021-22 & 02 Years (F.Y 2022-23 & F.Y. 2023-24) of 3<sup>rd</sup> Block period i.e. 2022-23 to 2026-27 in terms of Rule 54 of SEZ Rules, 2006, as detailed below:

The Unit has achieved export revenue of **Rs. 149.71 Crores** as against the projected export of **Rs. 213.95 Crores** and achieved positive NFE of **Rs. 148.73 Crores** which is 99.35 % on cumulative basis in 1<sup>st</sup> Block Period i.e. FY 2012-13 To 2016-17.

The Unit has achieved export revenue of **Rs. 342.50 Crores** as against the projected export of **Rs. 417.36 Crores** and achieved positive NFE of **Rs. 326.76 Crores** which is 95.40 % on cumulative basis in 2<sup>nd</sup> Block Period i.e. FY 2017-18 To 2021-22.

The Unit has achieved export revenue of **Rs.203.83 Crores** as against the projected export of **Rs. 172.15 Crores** and achieved positive NFE of **Rs. 175.18 Crores** which is 85.94 % on cumulative basis in **first 2 years** in 3<sup>rd</sup> Block Period i.e. FY 2022-23 to 2023-24.

As per SO report the unit has achieved employment of **238** employees (Men-166, Women-72)

**Agenda Item No. 05 : Monitoring of Performance for M/s. Infosys BPM Ltd., (LOA No. 57) :**

The proposal of the unit was placed before the Approval Committee for consideration.

After deliberation, the committee noted the performance of the unit for 01 year i.e. FY 2021-22 out of 1<sup>st</sup> block period of 5 years (i.e. 2017-18 to 2021-22) & 02 Years i.e. FY 2022-23 & FY 2023-2024 of 2<sup>nd</sup> Block Period (FY 2022-23 to FY 2026-27) in terms of Rule 54 of SEZ Rules, 2006, as detailed below:

The unit has achieved export revenue of Rs. 101.06 Crores as against projected export of Rs. 96.51 Crores & NFE achieved Rs. 283.76 Crores i.e. 95.17 % in fifth year of first block period.

The unit has achieved export revenue of Rs. 207.40 Crores as against projected export of Rs. 205.61 Crores & NFE achieved Rs. 180.35 Crores i.e. 86.96 % in Two years of Second block period.

**Agenda Item No. 06 : Monitoring of Performance for Veritas Software Technologies India Pvt Ltd :**

The proposal of the unit was placed before the Approval Committee for consideration.

After deliberation, the committee noted the performance of the unit for 4 years of 1<sup>st</sup> Block (FY 2020-21 to FY 2023-24) in terms of Rule 54 of SEZ Rules, 2006, as detailed below:

The unit has achieved export revenue of Rs. **270.22 Cr.** against the projected export of Rs **266.60 Cr** during 4 years of 1<sup>st</sup> Block period i.e FY 2020-21 to 2023-24.

The unit has achieved positive NFE of **Rs. 204.42 Cr. i.e. 75.65 % in FY 2023-24 on cumulative basis.**

The unit has achieved employment of **0 (Men-0, Women-0)**. SO in his report dated 09.09.2025 has given the reason - The unit has informed that since Nxtra SEZ being a data center unit there is a minimum manpower requirement, and the data center activities at Nxtra SEZ unit are outsourced to a third party and hence there are no employees tagged at Nxtra SEZ location and that broadly the management who takes care of overall management of the company includes STP, Non STP and SEZ units. The said management is already tagged in STP registration and hence current employment in SEZ is zero.

It has been observed that Unit has not filed APRs within stipulated time except one year. Details of their delay in filing is as mentioned below:

Year	Due Date of Filing	Actual Date Of Filing in SEZ Online	Delay in Filing (No Of Days)
2020-21	31.12.2021 (extended)	31.12.2021	No Delay
2021-22	30.09.2022	05.01.2023	97 days (3 months 5 days)

2022-23	30.09.2023	19.01.2024	111 days (3 months 19 days)
2023-24	30.09.2024	10.03.2025	161 Days (5 months 10 days)

Since the unit has failed to file APR in stipulated time which resulted in the delay in filing of APR every year, the Committee directed to issue Show Cause Notice to the Unit.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएएस)  
(Dnyaneshwar B. Patil, IAS)  
अध्यक्ष एवं विकास आयुक्त  
**Chairman-cum- Development Commissioner**

Mr. Dnyaneshwar B Patil  
Development Commissioner  
PUNE- SEZ



**Action Taken for Approval Committee held on 12-09-2025**

<b>Agenda Item No.</b>	<b>Subject</b>	<b>Remarks</b>
Agenda Item No. 01	Confirmation of the Minutes of the 142nd Meeting held on 29-07-2025	After deliberation, the Committee confirms the minutes of the meeting held on 29.07.2025
Agenda Item No. 02	Application for Monitoring of Performance(M/s. Hexaware Technologies Ltd)	Approval letter is issued to the Unit on 03.10.2025
Agenda Item No. 03	Application for Monitoring of Performance(M/s. Infosys BPM Ltd)	Approval letter is issued to the Unit on 03.10.2025
Agenda Item No. 04	Application for Monitoring of Performance(M/s Veritas Software Technologies India Pvt Ltd )	Approval letter is issued to the Unit on 03.10.2025 and SCN issued to the Unit.
Agenda Item No. 05	Application for Mid Term Revision(M/s. Hexaware Technologies Ltd)	Approval letter is issued to the Unit on 03.10.2025

**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring of the performance of M/s. Tata Consultancy Services Ltd., for the Fifth year i.e. FY 2020-21 of 2<sup>nd</sup> Block Period (FY 2016-17 to FY 2020-21) & 04 Years i.e. from FY 2021-22 to FY 2024-25 of 3<sup>rd</sup> Block Period (i.e. From FY 2021-22 to 2025-26).

**b. Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for for the Fifth year i.e. FY 2020-21 of 2<sup>nd</sup> Block Period (FY 2016-17 to FY 2020-21) & 04 Years i.e. from FY 2021-22 to FY 2024-25 of 3<sup>rd</sup> Block Period (i.e. From FY 2021-22 to 2025-26), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per Rule 54 of SEZ Rules, 2006

*“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”*

**d. Other Information: -**

**Original Approved Projections: (2<sup>nd</sup> block Period)**

(Rs. In Cr.)

Year	2016-17	2017-18	2018-19	2019-20	2020-21	Total
FOB Value of Exports	37.80	42.40	47.50	53.20	59.60	240.50
FE Outgo	30.01	29.62	28.76	36.47	35.67	160.53
NFE achieved	7.79	12.78	18.74	16.73	23.93	79.97

**Performance as compared to projections: FY 2016-17 to 2020-21**

(Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	59.60	10876.97				21.88	2291.28
Total	59.60	10876.97	0.00	0.00	392.80	21.88	2291.28

**Cumulative NFE achieved: (Rs. in Cr.)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	31519.65	70.24 %

**Original Approved Projections: (3<sup>rd</sup> block Period)**

**(Rs. In Cr.)**

Year	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB Value of Exports	11509.61	12430.38	13424.81	14498.79	15658.70	67522.29
FE Outgo	3903.68	4333.08	4809.72	5338.79	5926.05	24311.32
NFE achieved	7605.93	8097.30	8615.09	9160.00	9732.65	43210.97

**Performance as compared to projections: FY 2021-22 to 2024-25**

**(Rs. In Cr.)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2021-22	11509.61	12220.27	0.00	0.00	122.00	14.29	3677.98
2022-23	12430.38	13846.32				0.81	4307.87
2023-24	13424.81	15526.06				27.20	4580.03
2024-25	14498.79	16281.65				63.77	1509.34
<b>Total</b>	<b>51863.59</b>	<b>57874.30</b>	<b>0.00</b>	<b>0.00</b>	<b>122.00</b>	<b>106.07</b>	<b>14075.22</b>

**Cumulative NFE achieved: (Rs. In Cr.)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	8500.87	69.56 %
2022-23	18002.41	69.06 %
2023-24	28917.37	69.53 %
2024-25	43660.9	75.44 %

**Other Information:**

LOA No. & Date	LOA No SEZ/PUNE/05/2007-08/17 DATED 05.02.2008 (As Amended)
Location of Unit	Plot No. 2 & 3, Sahyadri Park, RGIP, MIDC-SEZ, Phase III, Hinjewadi, Pune- 411057.
Validity of LOA	15.05.2026
Item(s) of manufacture/ Services	IT & ITES
Date of commencement of production	16.05.2011
Execution of BLUT	Rs 299.25 Cr.

Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		Long Lease of 99 Years
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period		26898(Men – 16210 & Women – 10688)
No. of employees as on 31.03.2025		35099(Men – 21385, Women – 13714)
Area allotted (in sq. ft.)		3138922 Sq. Ft.
Area available for each employee per sq.ft. basis (area / no. of employees)		89.43 Sq. Ft.
Investment till date	Building	764.89
	Plant & Machinery	1163.48 Crore
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.  If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer's report vide letter dated 28.10.2025 has reported as detailed below:

#### A. EXPORT-

(Rs. in Crores and USD in Millions)

Year/ Period	Figure as per APR (Offsite + Onsite)		Figure as per Softex /SB/Customs Record (INR)		Difference if Any		Reason for Difference/Remark in INR as conveyed by the unit	Reason for Difference/Remark in USD as conveyed by the unit
	INR	USD	INR	USD	INR	USD		
1	2	3	4	5	6 = 2-4	7 = 3-5	8	9
2020-21	10876.97	14.91	6117.20	8.39	4,759.77	6.52	Offsite Rs -140.68 Crs (INV + CN ) adjusted during the year, Onsite Rs 4900.46 Crs	Offsite USD -0.19 Mn (INV + CN ) adjusted during the year, Onsite USD 6.71 Mn
2021-22	12220.27	16.38	7067.65	9.47	5,152.62	6.91	Offsite Rs -124.86 Crs (INV + CN ) adjusted during the year, Onsite Rs 5277.48 Crs	Offsite USD -0.17 Mn (INV + CN ) adjusted during the year, Onsite USD 7.08 Mn



2023-24	0.00	0.00	0.00	0.00	0.00	0.00	NA
2024-25	0.00	0.00	0.00	0.00	0.00	0.00	NA

### C. BLUT

1	Value of BLUT Executed (Duty foregone) (including CG / Raw Material / Services)  Value of Additional BLUT executed          TOTAL value of BLUT Executed: in Crore	F.No. SEEPZ-SEZ/TCSL/07/2011-12/VOL-II/947 Dated 21.10.2021    Rs. NA    Rs.299.25		
2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	FY	Goods (Imported & Indigenous) [Rs. in Crores]	Services [Rs. in Crores]
		2020-2021	12.47	0
		2021-2022	14.70	0
		2022-2023	18.56	1.63
		2023-2024	22.89	13.62
		2024-2025	12.45	25.62
		Total	81.07	40.87
3	Has the Unit procured goods and or services without having sufficient balance in their BLUT?  If yes,  Month & Year when the BLUT was exhausted  Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT	No.		
(d)	Employment made as on date  (As on end of block period / year up to which monitoring is being done) (March 2024)	Gender	As per the LOA (Form F)	As on 31-03-2025
		Men	16210	21385
		Women	10688	13714
		Total	26898	35099

(e)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(As on 31<sup>st</sup> March, 2025)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	<p>Annexure attached with APR F.Y 24-25</p> <p>(Total 2438 Invoices-Mar-25 Softex)</p> <p>Obtained AD bank extension letter for six months.</p>
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO, to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>Yes, all the Softex Bulk Statements are filed upto March 2025.</p>
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>Yes, all softex forms are certified upto March 2025. (One Request id :142400253763 of Aug-24 is pending for approval under Special Scrutiny)</p>
(h)	<p>Whether unit has filed any request for Cancellation of Softex</p>	<p>Yes. Softex Request Id 142400079452 Feb-24 have been cancelled due to duplication of Invoices, against which cancellation Request id 142400295870 was filed and approved by SEZ officer. Email to the NSDL 27042024 and to the Dept. on 31.05.2025.</p> <p>The duplication was due to system glitch and as such the unit filed another request ID whereas, in the meanwhile the earlier stuck up request ID was activated causing duplication.</p>
(i)	<p>Whether any Services provided in <b>DTA / SEZ/EOU/STPI</b> etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>No DTA sale has been made from SEZ unit during the period</p>
(j)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	<p>N.A.</p>
(k)	<p>Has the unit cleared any Capital Goods procured duty free, in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	<p>No</p>

(l)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.  If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms  If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO.	All the filed DSPFs have been certified.
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.  If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	Nil
(p)	Has the unit set up any cafeteria / canteen / food court in unit premises?  If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise  Whether unit has availed any duty paid goods / services for setting up such facility?  If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	Yes unit has setup cafeteria / Canteen / food court in the unit premises.  Yes Permission issued by the DC Office vide letter No. SEZ/PUNE/7A/20078/463/ dated 26.08.2009.
(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

e. **Recommendation:**

- The unit has achieved export revenue of Rs. **10876.97** Cr. against the projected export of Rs **59.60** Cr during FY 2020-21 i.e. Fifth year of 2<sup>nd</sup> Block period i.e FY 2016-17 to 2020-21.
- The unit has achieved positive NFE of Rs. **31519.65** Cr. i.e., **70.24** % in FY 2020-21 on cumulative basis.
- The unit has achieved export revenue of Rs. **57874.30** Cr. against the projected export of Rs **51863.59** Cr during 04 years i.e. FY 2021-22 to FY 2024-25 of 3<sup>rd</sup> Block period i.e. FY 2021-22 to 2025-26.
- The unit has achieved positive NFE of Rs. **43660.9** Cr. i.e., **75.44** % in FY 2024-25 on cumulative basis.
- The unit has achieved employment of **26898** (Men-**16210** Women-**10688**)
- During the Approval Committee meeting held on 27.07.2021, the Committee directed the unit to revise the



APR for both the Block period to rectify the wrong amortization value considered and file the same in Hard copy as well as online System. The Unit has not adhered to the Committee's direction.

Further, with regards to higher import of Capital Goods Limit in the 2<sup>nd</sup> Block period, the Committee was informed that as on date, the Unit has a balance of Rs. 55.79 Crores in their BLUT. As such, the Committee directed the unit to revise their projection for procurement of Capital goods as has been pointed out during the monitoring performance of the unit. Till date the unit has not adhered the directions of the Committee.

- Approval committee may kindly monitor the performance of the Unit for Fifth year i.e. FY 2020-21 of 2<sup>nd</sup> Block Period and 04 Years i.e. from FY 2021-22 to FY 2024-25, of 3<sup>rd</sup> Block Period (i.e. From FY 2021-22 to 2025-26), in terms of Rule 54 of SEZ Rules, 2006.

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